



HILLINGDON
LONDON



Pensions Committee

Date: WEDNESDAY, 23 JUNE
2010

Time: 5.30 PM

Venue: COMMITTEE ROOM 3 -
CIVIC CENTRE, HIGH
STREET, UXBRIDGE UB8
1UW

**Meeting
Details:** Members of the Public and
Press are welcome to attend
this meeting

Councillors on the Committee

Philip Corthorne (Chairman)
Michael Markham (Vice-Chairman)
Paul Harmsworth (Labour Lead)
George Cooper
Janet Duncan
Richard Lewis

Advisory Members

John Holroyd
Andrew Scott

This agenda and associated reports can be made available in other languages, in braille, large print or on audio tape on request. Please contact us for further information.

Published: Tuesday, 15 June 2010

Contact: Nikki Stubbs
Tel: 01895 250472
Fax: 01895 277373
Email: nstubbs@hillington.gov.uk

This Agenda is available online at:
<http://modgov.hillingdon.gov.uk/ieListMeetings.aspx?CId=125&Year=2010>

Lloyd White
Head of Democratic Services
London Borough of Hillingdon,
3E/05, Civic Centre, High Street, Uxbridge, UB8 1UW
www.hillingdon.gov.uk



INVESTOR IN PEOPLE

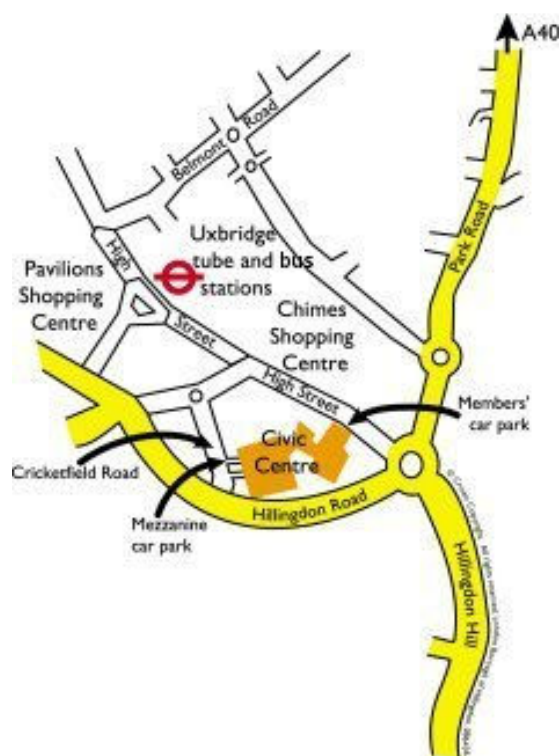
Useful information

Bus routes 427, U1, U3, U4 and U7 all stop at the Civic Centre. Uxbridge underground station, with the Piccadilly and Metropolitan lines, is a short walk away. Limited parking is available at the Civic Centre. For details on availability and how to book a parking space, please contact Democratic Services

Please enter from the Council's main reception where you will be directed to the Committee Room. An Induction Loop System is available for use in the various meeting rooms. Please contact us for further information.

Please switch off any mobile telephones and BlackBerries™ before the meeting. Any recording of the meeting is not allowed, either using electronic, mobile or visual devices.

If there is a FIRE in the building the alarm will sound continuously. If there is a BOMB ALERT the alarm sounds intermittently. Please make your way to the nearest FIRE EXIT.



Agenda

PART II

PRESENTATION:

Transition Update from Nomura plc - Tariq Khalifa & Craig Blackbourn

PART I

	Page
1 Apologies for Absence	
2 Declarations of Interest in matters coming before this meeting	
3 Minutes of the meeting - 30 March 2010	1 - 4
4 Minutes of the meeting - 14 April 2010	5 - 6
5 Minutes of the meeting - 13 May 2010	7 - 8
6 To confirm that the items of business marked Part 1 will be considered in Public and that the items marked Part 2 will be considered in private	
7 Review of Performance Measurement of the Fund	9 - 80
8 Budget Report and Outturn	81 - 84
9 Early Retirement Monitor	85 - 88
10 Report on Governance	89 - 106
11 Pension Fund Annual Report and Accounts 2010	107 - 192
Please note that a colour version of the Appendix to this report has been circulated separately to Members.	
12 Discretions Policy	193 - 196

PART II

	Page
13 Review of Investment Strategy & Investment Sub Committee	197 - 200
14 Risk Management Report	201 - 210
15 Corporate Governance & Socially Responsible Investment	211 - 220